

FAIRFAX FINANCIAL HOLDINGS LIMITED

News Releases

Stock Symbol: FFH

TORONTO, August 13, 1998

FAIRFAX COMPLETES PURCHASE OF CRUM & FORSTER

Fairfax Financial Holdings Limited announces that it has received all applicable regulatory approvals for its previously announced purchase of Crum & Forster Holdings, Inc. and that it has completed that purchase.

Fairfax Financial Holdings Limited is a financial services holding company which, through its subsidiaries, is engaged in property, casualty and life insurance and reinsurance, investment management and insurance claims management.

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