

FAIRFAX News Release

Stock Symbol: FFH

TORONTO, June 30, 1999

FAIRFAX PURCHASES ADDITIONAL SHARES OF LINDSEY MORDEN GROUP

Fairfax Insurance Services Inc. ("FISI"), a wholly-owned subsidiary of Fairfax Financial Holdings Limited ("Fairfax"), has purchased 764,700 additional subordinate voting shares of Lindsey Morden Group Inc. ("Lindsey Morden"), including 750,000 from Rutland Trust PLC by private agreement (the remainder were purchased on The Toronto Stock Exchange). As a result of these purchases Fairfax, through FISI, beneficially owns all of the 2,172,829 outstanding multiple voting shares of Lindsey Morden and 4,838,033 (50.6%) of the 9,562,605 outstanding subordinate voting shares of Lindsey Morden.

These purchases, adding to Fairfax's control position in Lindsey Morden, were made for investment purposes. Fairfax may make further purchases of Lindsey Morden securities in accordance with applicable laws and as an assessment of the circumstances may dictate, although it has no current intention of making any such further purchases.

Fairfax Financial Holdings Limited is a financial services holding company which, through its subsidiaries, is engaged in property, casualty and life insurance and reinsurance, investment management and insurance claims management.

For further information contact: John C. Varnell, Vice President at (416) 367-4941