

FAIRFAX News Release

Stock Symbol: FFH

TORONTO, August 11, 1999

FAIRFAX COMPLETES ACQUISITION OF CLASS I SHARES OF TRG HOLDING CORPORATION

Fairfax Financial Holdings Limited announces that it has completed its previously announced acquisition of the Class I voting shares of TRG Holding Corporation.

Fairfax Financial Holdings Limited is a financial services holding company which, through its subsidiaries, is engaged in property, casualty and life insurance and reinsurance, investment management and insurance claims management.

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