

# **FAIRFAX News Release**

*Stock Symbol: FFH*

**TORONTO, March 24, 2000**

## **FAIRFAX PURCHASES ADDITIONAL SHARES OF HUB GROUP**

Fairfax Financial Holdings Limited ("Fairfax"), through an insurance company subsidiary, has purchased 482,735 additional common shares of The Hub Group Limited ("Hub Group") on The Toronto Stock Exchange. As a result of these purchases, Fairfax, through insurance company subsidiaries, beneficially owns 7,953,966 (43.5%) of the 18,287,819 outstanding common shares of Hub Group.

The purchases were made for investment purposes and to increase Fairfax's percentage ownership interest in Hub Group which had been reduced as a result of common share issuances by Hub Group. Fairfax may make further purchases of Hub Group securities in accordance with applicable laws and as an assessment of the circumstances may dictate.

Fairfax Financial Holdings Limited is a financial services holding company which, through its subsidiaries, is engaged in property, casualty and life insurance and reinsurance, investment management and insurance claims management.

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