

FAIRFAX *News Release*

Stock Symbol: TSE:FFH

TORONTO, December 12, 2001

FAIRFAX PURCHASES SHARES OF DOMAN INDUSTRIES LTD. CLASS B

Fairfax Financial Holdings Limited, through its insurance company subsidiaries, has purchased 2,000,000 Class B non-voting shares of Doman Industries Limited. As a result of this purchase, Fairfax beneficially owns 6,209,149 Class B non-voting shares of Doman Industries representing 16.47% of the total issued and outstanding Class B non-voting shares.

The purchase was made for investment purposes. Fairfax may make further purchases of Doman securities in accordance with applicable laws and as an assessment of the circumstances may dictate.

Fairfax Financial Holdings Limited is a financial services holding company which, through its subsidiaries, is engaged in property, casualty and life insurance and reinsurance, investment management and insurance claims management.

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