

# FAIRFAX *News Release*

*Stock Symbol: TSE:FFH*

**TORONTO, December 21, 2001**

## **FAIRFAX DECLARES ANNUAL DIVIDEND**

Fairfax Financial Holdings Limited announces that it has declared a dividend of \$1.00 per share on its outstanding multiple voting and subordinate voting shares, payable on January 24, 2002 to shareholders of record on January 10, 2002. This dividend institutes the policy of payment of a modest annual dividend which was discussed in Fairfax's 2000 Annual Report.

Fairfax Financial Holdings Limited is a financial services holding company which, through its subsidiaries, is engaged in property, casualty and life insurance and reinsurance, investment management and insurance claims management.

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