

FAIRFAX *News Release*

Stock Symbol: FFH

TORONTO, April 4, 2002

FAIRFAX ANNOUNCES TIG APPOINTMENTS

Fairfax Financial Holdings Limited is pleased to announce the appointment of Steve Brett as Chairman and Chief Executive Officer, and Scott Donovan as President and Chief Operating Officer, of TIG Specialty Insurance Solutions, effective immediately. Currently, Mr. Brett is President of TIG's Special Risk Operations division, and Mr. Donovan is TIG's Chief Financial Officer.

Mr. Brett's career in the insurance industry spans over 33 years. From 1969 to 1997, when he joined TIG, he occupied increasingly senior specialty underwriting positions with Fireman's Fund and Allianz insurance companies.

Mr. Donovan's career in the insurance industry spans over 23 years. Beginning with Crum & Forster in 1979 where he held various financial management positions, Mr. Donovan served as Senior Vice President and Chief Financial Officer of Coregis Insurance Group (a subsidiary of GE Capital) prior to joining TIG in 1999.

Fairfax Financial Holdings Limited is a financial services holding company which, through its subsidiaries, is engaged in property, casualty and life insurance and reinsurance, investment management and insurance claims management.

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