## FAIRFAX News Release

Stock Symbol: FFH (TSX and NYSE)

TORONTO, January 20, 2004

## FAIRFAX ANNOUNCES CONFERENCE CALL

Fairfax Financial Holdings Limited will hold a conference call at 8:30 a.m. Eastern Time on Monday, February 9, 2004 to discuss its 2003 year-end results which will be announced after the close of markets on Friday, February 6, 2004 and will be available at that time on its website <a href="https://www.fairfax.ca">www.fairfax.ca</a>. The call, consisting of a presentation by the company followed by a question period, may be accessed at (416) 695-6120 or (877) 461-2814. A replay of the call will be available from shortly after the termination of the call until 10:00 p.m. Eastern Time on Monday, February 23, 2004. The replay may be accessed at (416) 695-5275 or (888) 509-0081.

Fairfax Financial Holdings Limited is a financial services holding company which, through its subsidiaries, is engaged in property, casualty and life insurance and reinsurance, investment management and insurance claims management.

-30-

For further information contact: Bradley P. Martin, Vice President, at (416) 367-4941