

FAIRFAX *News Release*

TSX Stock Symbol: FFH and FFH.U

TORONTO, September 1, 2017

FAIRFAX ANNOUNCES QUARTERLY DIVIDEND ON SERIES C, D, E, F, G, H, I, J, K AND M PREFERRED SHARES AND QUARTERLY DIVIDEND RATE FOR SERIES D, F, H AND J SHARES

Fairfax Financial Holdings Limited (“Fairfax”) (TSX: FFH and FFH.U) announces that it has declared the following quarterly dividends per share on its preferred shares:

Series of Preferred Shares	Dividend (C\$)	Payment Date	Record Date
Series C	0.286125	September 29, 2017	September 15, 2017
Series D	0.22931	September 28, 2017	
Series E	0.18188	September 29, 2017	
Series F	0.16760	September 28, 2017	
Series G	0.207375	September 29, 2017	
Series H	0.19253	September 28, 2017	
Series I	0.23175	September 29, 2017	
Series J	0.21061	September 28, 2017	
Series K	0.291938	September 29, 2017	
Series M	0.296875	September 29, 2017	

Applicable Canadian withholding tax will be applied to dividends payable to non-residents of Canada.

Fairfax has also determined the quarterly dividend rates in respect of the September 29, 2017 to December 28, 2017 dividend period for its floating rate preferred shares. The rates, together with the dividends per share payable for such period (if and when declared), are set forth below:

Series of Preferred Shares	Rate (%)	Annualized Rate (%)	Dividend (C\$)
Series D	0.97034	3.89202	0.24258
Series F	0.72352	2.90202	0.18088
Series H	0.82324	3.0202	0.20581
Series J	0.89554	3.59202	0.22389

Fairfax is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management.

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