

FAIRFAX *News Release*

Stock Symbol: FFH (TSX and NYSE)

TORONTO, April 28, 2003

FAIRFAX ANNOUNCES CONFERENCE CALL AND OTHER INFORMATION

Fairfax Financial Holdings Limited will hold its quarterly conference call at 8:30 a.m. Eastern Time on Monday, May 5, 2003 to discuss its first quarter results which will be announced after the close of markets on Friday, May 2. The call, consisting of a presentation by the company followed by a question period, may be accessed at (416) 695-6120 or (877) 461-2814.

A replay of the call will be available from shortly after the termination of the call until 10:00 p.m. Eastern Time on Friday, May 16, 2003. The replay may be accessed at (416) 252-1143 or (866) 518-1010.

Fairfax also advises that its NYSE and TSX-listed subsidiary Odyssey Re Holdings Corp. will announce its first quarter results after the close of markets on Thursday, May 1, 2003, and that Odyssey Re will regularly announce its quarterly results after the close of markets on the Thursday immediately preceding the Friday on which Fairfax has scheduled its release of quarterly results.

Fairfax notes that for the convenience of its shareholders, it has posted the financial statements of ORC Re, as well as related summary information on its European runoff operations, on its website www.fairfax.ca.

Fairfax Financial Holdings Limited is a financial services holding company which, through its subsidiaries, is engaged in property, casualty and life insurance and reinsurance, investment management and insurance claims management.

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