

FAIRFAX *News Release*

Stock Symbol: FFH (TSX and NYSE)

TORONTO, July 17, 2003

FAIRFAX ANNOUNCES QUARTERLY CONFERENCE CALL

Fairfax Financial Holdings Limited will hold its quarterly conference call at 8:30 a.m. Eastern Time on Friday, August 1, 2003 to discuss its second quarter results which will be announced after the close of markets on Thursday, July 31. The call, consisting of a presentation by the company followed by a question period, may be accessed at (416) 695-6120 or (877) 461-2814.

A replay of the call will be available from shortly after the termination of the call until 10:00 p.m. Eastern Time on Friday, August 15, 2003. The replay may be accessed at (416) 252-1143 or (866) 518-1010.

Fairfax Financial Holdings Limited is a financial services holding company which, through its subsidiaries, is engaged in property, casualty and life insurance and reinsurance, investment management and insurance claims management.

-30-

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