

FAIRFAX *News Release*

Stock Symbol: FFH (TSX and NYSE)

TORONTO, July 14, 2004

FAIRFAX ANNOUNCES QUARTERLY CONFERENCE CALL

Fairfax Financial Holdings Limited will hold its quarterly conference call at 8:30 a.m. Eastern Time on Friday, July 30, 2004 to discuss its second quarter results which will be announced after the close of markets on Thursday, July 29 and will be available at that time on its website www.fairfax.ca. The call, consisting of a presentation by the company followed by a question period, may be accessed at (416) 695-6120 or (800) 766-6630.

A replay of the call will be available from shortly after the termination of the call until 10:00 p.m. Eastern Time on Friday, August 13, 2004. The replay may be accessed at (416) 695-5275 or (888) 509-0081.

Fairfax Financial Holdings Limited is a financial services holding company which, through its subsidiaries, is engaged in property, casualty and life insurance and reinsurance, investment management and insurance claims management.

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