

FAIRFAX *News Release*

Stock Symbol: FFH

TORONTO, July 23, 2004

FAIRFAX SCHEDULES INVESTOR CONFERENCE ON NOVEMBER 8, 2004 IN NEW YORK

Fairfax Financial Holdings Limited will hold an investor conference in New York City on Monday, November 8, 2004 from 8:15 a.m. to 12:30 p.m. at the Waldorf Astoria Hotel. Fairfax's management, as well as the Presidents of Fairfax's major subsidiaries, will be in attendance to give presentations and to answer questions.

To register, please log on to www.fairfax.ca. There will be a live audio and PowerPoint webcast of the investor conference available on the company's website.

Fairfax Financial Holdings Limited is a financial services holding company which, through its subsidiaries, is engaged in property, casualty and life insurance and reinsurance, investment management and insurance claims management.

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