

FAIRFAX *News Release*

Stock Symbol: FFH.SV(TSX); FFH(NYSE)

TORONTO, January 26, 2005

FAIRFAX ANNOUNCES CONFERENCE CALL

Fairfax Financial Holdings Limited (TSX:FFH.SV) (NYSE:FFH) will hold a conference call at 8:30 a.m. Eastern Time on Friday, February 11, 2005 to discuss its 2004 year-end results which will be announced after the close of markets on Thursday, February 10 and will be available at that time on its website www.fairfax.ca. The call, consisting of a presentation by the company followed by a question period, may be accessed at (888) 769-8514 (Canada and U.S.) or 1 (712) 257-2114 (International) with the passcode "Fairfax".

A replay of the call will be available from shortly after the termination of the call until 5:00 p.m. Eastern Time on Friday, February 25, 2005. The replay may be accessed at (866) 453-2339 (Canada and U.S.) or 1 (203) 369-1228 (International).

Fairfax Financial Holdings Limited is a financial services holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance, investment management and insurance claims management.

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