

# FAIRFAX *News Release*

*Stock Symbol: FFH.SV (TSX); FFH (NYSE)*

**TORONTO, March 23, 2005**

## **TIG Note Repayment Deferred**

*(Note: All dollar amounts in this press release are expressed in U.S. dollars.)*

Fairfax Financial Holdings Limited (TSX:FFH.SV) (NYSE:FFH) announced today that it has received regulatory approval to extend the maturity date of the \$100 million Note payable by Fairfax to TIG Insurance Company from June 30, 2005 to June 30, 2006.

Fairfax Financial Holdings Limited is a financial services holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance, investment management and insurance claims management.

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