

FAIRFAX *News Release*

Stock Symbol: FFH.SV (TSX); FFH (NYSE)

TORONTO, September 26, 2005

FAIRFAX RECEIVES FURTHER DOCUMENT REQUEST AS PART OF SEC LOSS MITIGATION PRODUCTS INVESTIGATION

Fairfax Financial Holdings Limited (TSX:FFH.SV) (NYSE:FFH) announces that the Fairfax group has received a further subpoena from the Securities and Exchange Commission as part of its investigation into certain loss mitigation products, requesting documents regarding any transactions in securities of Fairfax Financial, the compensation for such transactions and the trading volume or share price of such securities. Fairfax is cooperating with that request.

Fairfax Financial Holdings Limited is a financial services holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance, investment management and insurance claims management.

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